



For Immediate Release

Media Contact:

Kelly Coolbaugh
NorTech
216-241-8458

James Hale
Technology Ventures Corporation
505-843-4290

Ohio's Nano-Network Announces New Affiliate Chapter

Technology Ventures Corporation to manage Nano-Network of New Mexico

CLEVELAND (January 25, 2006) —The Nano-Network™, an Ohio-based organization dedicated to nanotechnology networking, advocacy and economic development, today announced the formation of an affiliate Nano-Network chapter with Technology Ventures Corporation (TVC) of Albuquerque, New Mexico. The agreement grants TVC rights to use the Nano-Network trademark and form a Nano-Network affiliate organization in New Mexico to promote nanotechnology business, networking and educational activities throughout the state.

TVC, is a non-profit charitable foundation that serves as a link between the investor community and publicly funded technologies that have commercial applications. By forming the Nano-Network of New Mexico, TVC plans to improve communications between key research institutions and industry professionals within the state and increase nanotechnology sponsored research, start-up collaborations, and licensing opportunities.

The group's formation was made possible by the cooperative efforts of the following organizations: the Nano-Network of Northeast Ohio, TVC, the University of New Mexico, Next Generation Economy, Sandia National Laboratories and Los Alamos National Laboratories.

James Hale, Director of Business Assistance for Technology Ventures Corporation said, "This partnership is significant for New Mexico's economic development activities. The newly formed Nano-Network of New Mexico will provide the networking, contact, and business opportunities needed to create and stimulate VC investment, deal flow and commercialization of nanotechnology based products." Hale continued, "the Nano-Network of Ohio has developed an excellent model for promoting nanotech, and we are very happy to be working with them."

The Nano-Network of New Mexico hosted their first event on January 24 at the University of New Mexico Science and Technology Park Auditorium in Albuquerque. John Belk, a nanotechnologist with the Boeing Corporation, keynoted the event and presented his perspective on nanotechnology applications in the aerospace industry.

Mark Brandt, Managing Partner of Cleveland-based VC firm The Maple Fund and Founder of the Nano-Network in Northeast Ohio commented, "I founded the Nano-Network in Northeast Ohio in 2003. Today it gives me great pleasure to witness the expansion of the group's organizational model and its adoption by nanotech industry professionals in New Mexico. This is good for both New Mexico and Northeast Ohio."

Chris Mather, Vice President of NorTech and Executive Director of the Nano-Network in Northeast Ohio said, "We are excited to expand our efforts beyond Northeast Ohio. This relationship will solidify the Nano-Network's role in the fabric of nanotechnology development in the United States." Mather continued, "there are a number of natural collaborative opportunities between Northeast Ohio and New Mexico, and this kind of partnership will help facilitate them, over time."

NorTech, a regional non-profit organization focused on innovation, technology and entrepreneurship, currently manages the Nano-Network in Northeast Ohio. NorTech's mission is to align and leverage the region's technology assets to build a globally competitive economy. NorTech's relationship with the Nano-Network provides the group with structure, contacts and resources to further promote nanotechnology in Ohio and the United States.

The Nano-Network of Northeast Ohio hosts regular nanotechnology forums approximately every six weeks throughout the year. The forums encourage business networking and feature educational presentations from world-class nanotechnology experts in investment, public policy, research, industry and government sectors.

The Nano-Network is also responsible for Northeast Ohio's Annual Nano Week™ celebration which takes place every year in October. Nano Week 2005 focused on real applications of nanotechnology in aerospace, automotive and consumer products industries. The event attracted an international audience and positioned Ohio as a "hot spot" for nanotechnology activity. Preparations are currently underway for Nano Week 2006 scheduled for October 2-6, 2006. Please stay tuned to www.nano-network.org for more details.

###

About the Nano-Network

The Nano-Network was formed by scientists, entrepreneurs and financiers to improve and expand nanotechnology research and commercialization activities and capacities in Northeast Ohio, and throughout the nation. The Nano-Network is one of the largest and best-known privately funded, "grass roots" nanotechnology organizations in the U.S. www.nano-network.org

About Technology Ventures Corporation:

Technology Ventures Corporation is a non-profit, 501(c)3 charitable foundation, funded by Lockheed Martin and the Department of Energy's National Nuclear Security Administration (NNSA). Technology Ventures Corporation was formed to help companies that are developing technology from the federally funded research institutions in California, Nevada and New Mexico. Additionally, TVC looks to research universities in those states for commercialization opportunities. TVC's goal is to increase employment opportunities and wealth in the technology industry. www.techventures.org

About NorTech:

NorTech is a regional leader in shaping Northeast Ohio's economy through technology, innovation and entrepreneurship. NorTech's mission is to align and leverage the region's technology assets to build a globally competitive economy for the benefit of all citizens. www.nortech.org